# INTERNATIONAL TRADE IN GOODS AND SERVICES 

Balance on goods and services


## I N Q U I R I E S

For further information about these and related statistics, contact the National Information and Referral Service on 1300135070 or Artur Andrysiak on Canberra (02) 62526792.

## KEY FIGURES

|  | February 2005 | $\begin{gathered} \text { March } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { April } \\ 2005 \end{gathered}$ | Mar 05 to Apr 05 |
| :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \% change |
| TREND |  |  |  |  |
| Balance on goods \& services | -2 373 | -2 310 | -1636 |  |
| Credits (exports of goods \& services) | 13454 | 13573 | 14292 |  |
| Debits (imports of goods \& services) | 15827 | 15883 | 15928 | - |
| SEASONALLY ADJUSTED |  |  |  |  |
| Balance on goods \& services | -2 250 | -2 635 | -1325 |  |
| Credits (exports of goods \& services) | 13426 | 13352 | 14595 | 9 |
| Debits (imports of goods \& services) | 15676 | 15987 | 15920 | - |

## KEY POINTS

## TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of $\$ 1,636 \mathrm{~m}$ in April 2005. A trend break correction of $\$ 600 \mathrm{~m}$ has been applied in April 2005 to non-rural and other goods credits - see page 2 for more details.
- Goods and services credits rose $\$ 719 \mathrm{~m}$ to $\$ 14,292 \mathrm{~m}$. After taking account of the trend break, non-rural and other goods rose $\$ 92 \mathrm{~m}$ and rural goods rose $\$ 6 \mathrm{~m}$. Services credits rose $\$ 21 \mathrm{~m}(1 \%)$.
- Goods and services debits rose $\$ 45 \mathrm{~m}$ to $\$ 15,928 \mathrm{~m}$. Intermediate and other goods rose $\$ 47 \mathrm{~m}(1 \%)$, consumption goods rose $\$ 6 \mathrm{~m}$ and capital goods rose $\$ 1 \mathrm{~m}$. Services debits fell $\$ 9 \mathrm{~m}$.


## SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of $\$ 1,325 \mathrm{~m}$ in April, a decrease of $\$ 1,310 \mathrm{~m}$ on the deficit in March.
- Goods and services credits rose $\$ 1,243 \mathrm{~m}(9 \%)$ to $\$ 14,595 \mathrm{~m}$. Non-rural and other goods rose $\$ 1,167 \mathrm{~m}(14 \%)$, mainly due to significant price increases for a range of commodities, and rural goods rose $\$ 139 \mathrm{~m}(7 \%)$. Services credits fell $\$ 63 \mathrm{~m}$ (2\%).
- Goods and services debits fell $\$ 67 \mathrm{~m}$ to $\$ 15,920 \mathrm{~m}$. Intermediate and other goods fell $\$ 321 \mathrm{~m}(5 \%)$ and consumption goods fell $\$ 51 \mathrm{~m}(1 \%)$, while capital goods rose $\$ 253 \mathrm{~m}$ (9\%). Services debits rose $\$ 52 \mathrm{~m}$ (2\%).


## ORIGINAL ESTIMATES

- In original terms, the April balance on goods and services was a deficit of $\$ 1,469 \mathrm{~m}$, a decrease of $\$ 663 \mathrm{~m}$ on the deficit in March. Goods and services credits rose $\$ 900 \mathrm{~m}(7 \%)$ and goods and services debits rose $\$ 237 \mathrm{~m}(2 \%)$.


## FORTHCOMING ISSUES

## REVISIONS

SEASONALLY ADJUSTED
AND TREND ESTIMATES

CHANGE TO AUSSTATS TABLES

ISSUE
May 2005
June 2005
July 2005
August 2005
September 2005
October 2005

## RELEASE DATE

4 July 2005
2 August 2005
30 August 2005
4 October 2005
3 November 2005
30 November 2005

Revisions and timing adjustments for civil aircraft have been incorporated into estimates of the imports of goods and services since the previous issue of this publication. These changes increase the imports of civil aircraft in the months of November and December 2004. These aircraft had originally been excluded as the ABS was initially advised that they were under operating lease arrangements, with ownership remaining with a foreign entity. These revisions were reflected in the March quarter 2005 issue of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0), which was released on 31 May 2005.

The prices of some non-rural export commodities have significantly increased in April 2005 although the volumes of exports of these commodities remained relatively unchanged. This is apparent in the large value observed in the original estimates for April 2005. It is expected that the increased prices will continue to apply and will result in a shift in level of the current price measures of non-rural and other goods. The seasonally adjusted estimates also reflect the level shift resulting from the increase prices but the impact of this increase has been taken into account in determining the concurrent seasonal factors.

Since the price increase impact is likely to result in a permanent change in the level of the series (at least for the duration of the current contracts), an estimated trend break correction of $\$ 600 \mathrm{~m}$ has been applied in April 2005. As a minimum of three months are required for a trend break correction to be accurately estimated using time series techniques, the size of the trend break may be revised. Therefore, users should interpret the trend estimates for recent months with some caution. The April 2005 trend observation is not visible in the charts in this issue affected by the trend break.

As advised to AusStats clients with the March 2005 issue of this publication, AusStats tables 1 to 36 are now only presented as excel spreadsheets (i.e. in .xls format). This format replaces the previous time series spreadsheets that were produced in .wks (lotus) format.

[^0]
## CONTENTS

page
Tables on AusStats ..... 4
ANALYSIS
Analysis and comments ..... 5
TABLES
INTERNATIONAL TRADE IN GOODS AND SERVICES - BALANCE OF PAYMENTS BASIS
1 Goods and services, summary, seasonally adjusted and trend estimates ..... 10
2 Goods and services, summary, original ..... 11
3 Goods credits, original ..... 12
4 Goods debits, original ..... 13
5 Services, summary, original ..... 14
6 Services, summary, seasonally adjusted and trend estimates ..... 15
7 Services, original, quarterly ..... 16
INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS
8 International merchandise exports, by commodity ..... 17
9 International merchandise imports, by commodity ..... 20
10 International merchandise trade, by country and country groups ..... 23
11 International merchandise trade, by state ..... 24
OTHER TABLES
12 Period average exchange rates per Australian dollar ..... 25
OTHER INFORMATION
Explanatory Notes ..... 26
Appendix - Related articles ..... 29

## TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au) include:

- longer time series of all tables contained in this publication
- additional tables listed below:

Tables 21 to 36 inclusive are updated on annual basis - with the March issue for calendar year and with the September issue for financial year.

13 Merchandise exports by Broad Economic Category (BEC)

14 Merchandise exports by industry of origin (ANZSIC)

15 Merchandise imports by Broad Economic Category (BEC)
16 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

17 Merchandise imports by industry of origin (ANZSIC)

18 Merchandise exports, state by country and country groups
19 Merchandise imports, state by country and country groups
20 Monthly forward seasonal adjustment factors

21 International trade in services, credits, state by financial year

22 International trade in services, credits, financial year by state

23 International trade in services, debits, state by financial year

24 International trade in services, debits, financial year by state

25 International trade in services, credits, state by calendar year
26 International trade in services, credits, calendar year by state
27 International trade in services, debits, state by calendar year

28 International trade in services, debits, calendar year by state

29 International trade in services, credits, financial year by country and service
30 International trade in services, credits, service by financial year and by country

31 International trade in services, credits, calendar year by country and service

32 International trade in services, credits, service by calendar year and by country

33 International trade in services, debits, financial year by country and service

34 International trade in services, debits, service by financial year and by country

35 International trade in services, debits, calendar year by country and service

36 International trade in services, debits, service by calendar year and by country.

## ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in April 2005 was a deficit of \$1,636m.

In seasonally adjusted terms, the balance on goods and services in April 2005 was a deficit of $\$ 1,325 \mathrm{~m}$, a decrease of $\$ 1,310 \mathrm{~m}$ on the deficit in March.

EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose $\$ 719 \mathrm{~m}$ between March and April to $\$ 14,292 \mathrm{~m}$ after a trend break correction of $\$ 600 \mathrm{~m}$.

In seasonally adjusted terms, goods and services credits rose $\$ 1,243 \mathrm{~m}(9 \%)$ to $\$ 14,595 \mathrm{~m}$. Non-rural and other goods rose $\$ 1,167 \mathrm{~m}(14 \%)$ and rural goods rose $\$ 139 \mathrm{~m}$ (7\%), while services credits fell $\$ 63 \mathrm{~m}$ (2\%).

GOODS CREDITS

(a) A trend break of $\$ 600 \mathrm{~m}$ has been applied to April 2005.

RURAL GOODS
The trend estimate of rural goods exports rose $\$ 6 \mathrm{~m}$ to $\$ 2,022 \mathrm{~m}$.

In seasonally adjusted terms, exports of rural goods rose $\$ 139 \mathrm{~m}(7 \%)$ to $\$ 2,092 \mathrm{~m}$.
In original terms, exports of rural goods rose $\$ 84 \mathrm{~m}$ (4\%) to $\$ 2,116 \mathrm{~m}$.
Movements in the original series contributing to the rise in seasonally adjusted terms were:

- other rural, up $\$ 97 \mathrm{~m}(12 \%)$, in contrast to an average March to April fall of $7 \%$ over the previous three years
- meat and meat preparations, down $\$ 13 \mathrm{~m}(2 \%)$, compared with an average March to April fall of $10 \%$ over the previous three years
- wool and sheepskins, down $\$ 9 \mathrm{~m}$ (4\%), compared with an average March to April fall of $23 \%$ over the previous three years.

Partly offsetting these effects were cereal grains and cereal preparations, up $\$ 9 \mathrm{~m}(2 \%)$, compared with an average March to April rise of $17 \%$ over the previous three years.

## ANALYSIS AND COMMENTS continued

Exports of goods continued

NON-RURAL AND OTHER GOODS
The trend estimate of non-rural and other goods exports rose $\$ 692 \mathrm{~m}$ to $\$ 9,161 \mathrm{~m}$ after a trend break correction of $\$ 600 \mathrm{~m}$.

In seasonally adjusted terms, exports of non-rural and other goods rose $\$ 1,167 \mathrm{~m}$ (14\%) to $\$ 9,448 \mathrm{~m}$.

In original terms, exports of non-rural and other goods rose $\$ 964 \mathrm{~m}(12 \%)$ to $\$ 9,312 \mathrm{~m}$.
Movements in the original series contributing to the rise in seasonally adjusted terms were:

- coal, coke and briquettes, up $\$ 435 \mathrm{~m}$ (35\%), compared with an average March to April rise of $2 \%$ over the previous three years (metalurgical coal prices rose $39 \%$ and volumes fell $1 \%$ between March and April)
- metal ores and minerals, up $\$ 288 \mathrm{~m}(18 \%)$, in contrast to an average March to April fall of less than $1 \%$ over the previous three years (non-agglomerated iron ore prices rose $41 \%$ and volumes fell $6 \%$ between March and April)
- transport equipment, up $\$ 119 \mathrm{~m}(28 \%)$, in contrast to an average March to April fall of $21 \%$ over the previous three years
- metals (excl. gold), up $\$ 130 \mathrm{~m}(18 \%)$, in contrast to an average March to April fall of $11 \%$ over the previous three years
- other mineral fuels, up $\$ 89 \mathrm{~m}(10 \%)$, in contrast to an average March to April fall of $8 \%$ over the previous three years
- other manufactures, up $\$ 23 \mathrm{~m}(2 \%)$, in contrast to an average March to April fall of $10 \%$ over the previous three years.

Partly offsetting these effects were other non-rural, down $\$ 128$ m (13\%), compared with an average March to April fall of less than $1 \%$ over the previous three years.

SERVICES CREDITS


In trend terms, services credits rose $\$ 21 \mathrm{~m}(1 \%)$ to $\$ 3,109 \mathrm{~m}$.

Seasonally adjusted, services credits fell \$63m (2\%) to \$3,055m.
Movements in the seasonally adjusted components contributing to this fall were:

- travel services, down $\$ 32 \mathrm{~m}(2 \%)$
- other services, down $\$ 30 \mathrm{~m}$ (4\%).

Seasonally adjusted, tourism related services credits fell $\$ 50 \mathrm{~m}(3 \%)$ to $\$ 1,887 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose $\$ 45 \mathrm{~m}$ between March and April to \$15,928m.

In seasonally adjusted terms, goods and services debits fell $\$ 67 \mathrm{~m}$ to $\$ 15,920 \mathrm{~m}$. Intermediate and other goods fell $\$ 321 \mathrm{~m}(5 \%)$ and consumption goods fell $\$ 51 \mathrm{~m}(1 \%)$, while capital goods rose $\$ 253 \mathrm{~m}$ (9\%) and services debits rose $\$ 52 \mathrm{~m}$ (2\%).

GOODS DEBITS

(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

## CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose $\$ 6 \mathrm{~m}$ to $\$ 4,051 \mathrm{~m}$.

In seasonally adjusted terms, imports of consumption goods fell $\$ 51 \mathrm{~m}(1 \%)$ to $\$ 3,974 \mathrm{~m}$.
In original terms, imports of consumption goods rose $\$ 180 \mathrm{~m}(5 \%)$ to $\$ 3,881 \mathrm{~m}$.
The main movement in the original series contributing to the fall in seasonally adjusted terms was consumption goods n.e.s., down $\$ 67 \mathrm{~m}(6 \%)$, in contrast to an average March to April rise of $7 \%$ over the previous three years.

Partly offsetting this effect were:

- non-industrial transport equipment, up \$140m (13\%), compared with an average March to April rise of 5\% over the previous three years
- textiles, clothing and footwear, up $\$ 53 \mathrm{~m}(12 \%)$, in contrast to an average March to April fall of $1 \%$ over the previous three years.


## CAPITAL GOODS

The trend estimate of imports of capital goods rose marginally to $\$ 2,972 \mathrm{~m}$.

In seasonally adjusted terms, imports of capital goods rose $\$ 253 \mathrm{~m}(9 \%)$ to $\$ 3,120 \mathrm{~m}$.
In original terms, imports of capital goods fell $\$ 64 \mathrm{~m}(2 \%)$ to $\$ 2,832 \mathrm{~m}$.
The fall in the value of imports of capital goods in original terms is influenced by the fact that the number of effective trading days in April 2005 was lower than that in March 2005. To account for this difference, an adjustment of about 11 percentage points was applied prior to deriving the seasonally adjusted estimates.

The following commodity groups had the largest deviation from their three year average movement:

- automatic data processing equipment, down $\$ 34 \mathrm{~m}$ ( $6 \%$ ), compared with an average March to April fall of $2 \%$ over the previous three years


## ANALYSIS AND COMMENTS continued

Imports of goods continued

CAPITAL GOODS continued
■ industrial transport equipment n.e.s., up $\$ 21 \mathrm{~m}$ (5\%), compared with an average March to April rise of $11 \%$ over the previous three years.

## INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose $\$ 47 \mathrm{~m}$ (1\%) to \$5,789m.

In seasonally adjusted terms, intermediate and other goods imports fell $\$ 321 \mathrm{~m}$ (5\%) to $\$ 5,721 \mathrm{~m}$.

In original terms, imports of intermediate and other goods fell $\$ 58 \mathrm{~m}(1 \%)$ to $\$ 5,994 \mathrm{~m}$.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- organic and inorganic chemicals, down $\$ 48 \mathrm{~m}(13 \%)$, compared with an average March to April fall of $2 \%$ over the previous three years
- other goods, down $\$ 54 \mathrm{~m}$ (12\%), compared with an average March to April fall of 4\% over the previous three years
- other parts for capital goods, down $\$ 64 \mathrm{~m}(8 \%)$, compared with an average March to April fall of $3 \%$ over the previous three years
- primary industrial supplies n.e.s., down $\$ 12 \mathrm{~m}$ ( $12 \%$ ), compared with an average March to April fall of less than 1\% over the previous three years.

Partly offsetting these effects were:

- other merchandise goods, up $\$ 86 \mathrm{~m}$ (126\%), compared with an average March to April rise of $11 \%$ over the previous three years
- fuels and lubricants, down $\$ 22 \mathrm{~m}(2 \%)$, compared with an average March to April fall of $4 \%$ over the previous three years (crude petroleum volumes fell $23 \%$ following volume growth of $29 \%$ in March, while prices rose $13 \%$ between March and April).


## ANALYSIS AND COMMENTS continued

## Imports of services

SERVICES DEBITS


In trend terms, services debits fell $\$ 9 \mathrm{~m}$ to $\$ 3,116 \mathrm{~m}$.

Seasonally adjusted, services debits rose $\$ 52 \mathrm{~m}(2 \%)$ to $\$ 3,105 \mathrm{~m}$

Movements in the seasonally adjusted components contributing to this rise were

- freight transportation services, up \$44m (7\%)
- travel services, up \$7m (1\%)
- passenger and other transportation services, up $\$ 7 \mathrm{~m}$ (1\%).

Partly offsetting these effects were other services, down $\$ 6 \mathrm{~m}$ (1\%).

Seasonally adjusted, tourism related services debits rose $\$ 37 \mathrm{~m}(2 \%)$ to $\$ 1,598 \mathrm{~m}$.

|  | BALANCE | CREDITS |  |  |  |  | DEBITS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | goods and services | Total <br> goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods(b) | Non-rural and other goods(b) | Total services | Total <br> goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods | Capital goods | Intermediate and other goods | Total services |
| Months | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |


| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | -1852 | 11617 | 8810 | 2119 | 6691 | 2807 | -13 469 | -10 645 | -3 345 | -2 486 | -4 814 | -2 824 |
| March | -2 055 | 11771 | 8936 | 2047 | 6889 | 2835 | -13 826 | -10 931 | -3 566 | -2 613 | -4752 | -2 895 |
| April | -1870 | 12558 | 9644 | 2226 | 7418 | 2914 | -14 428 | -11510 | -3 827 | -2 658 | -5 025 | -2 918 |
| May | -2 013 | 12716 | 9895 | 2415 | 7480 | 2821 | -14 729 | -11811 | -3 813 | -2 819 | -5 179 | -2918 |
| June | -1679 | 13504 | 10642 | 2673 | 7969 | 2862 | -15 183 | -12 231 | -3 949 | -3 039 | -5 243 | -2952 |
| July | -2 451 | 12971 | 10097 | 2411 | 7686 | 2874 | -15 422 | -12501 | -3 853 | -3 196 | -5 452 | -2921 |
| August | -2 002 | 12943 | 10083 | 2339 | 7744 | 2860 | -14 945 | -11973 | -3756 | -2 894 | -5 323 | -2972 |
| September | -2 125 | 13193 | 10358 | 2292 | 8066 | 2835 | -15 318 | -12 302 | -3 863 | -2 883 | -5 556 | -3 016 |
| October | -2 305 | 13046 | 10189 | 2129 | 8060 | 2857 | -15 351 | -12 344 | -3 823 | -3 072 | -5 449 | -3 007 |
| November | -2 724 | 12995 | 10075 | 2095 | 7980 | 2920 | -15719 | -12 660 | -3 871 | -3 115 | -5 674 | -3 059 |
| December | -2 474 | 13221 | 10288 | 2042 | 8246 | 2933 | -15 695 | -12510 | -3 869 | -3 026 | -5 615 | -3 185 |
| 2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 308 | 13470 | 10420 | 2003 | 8417 | 3050 | -15 778 | -12 590 | -4 216 | -2 810 | -5 564 | -3 188 |
| February | -2 250 | 13426 | 10336 | 2069 | 8267 | 3090 | -15 676 | -12 545 | -4 022 | -3 018 | -5 505 | -3 131 |
| March | -2 635 | 13352 | 10234 | 1953 | 8281 | 3118 | -15987 | -12 934 | -4 025 | -2 867 | -6 042 | -3 053 |
| April(c) | -1 325 | 14595 | 11540 | 2092 | 9448 | 3055 | -15920 | -12 815 | -3974 | -3 120 | -5 721 | -3 105 |

## TREND ESTIMATES

| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | -1930 | 11868 | 9008 | 2103 | 6905 | 2860 | -13798 | -10 935 | -3559 | -2 612 | -4764 | -2 863 |
| March | -1941 | 12114 | 9267 | 2199 | 7068 | 2847 | -14 055 | -11 175 | -3634 | -2 666 | -4 875 | -2 880 |
| April | -1944 | 12422 | 9573 | 2302 | 7271 | 2849 | -14 366 | -11468 | -3720 | -2 745 | -5 003 | -2 898 |
| May | -1953 | 12726 | 9872 | 2388 | 7484 | 2854 | -14 679 | -11762 | -3794 | -2 836 | -5 132 | -2 917 |
| June | -1983 | 12967 | 10110 | 2438 | 7672 | 2857 | -14 950 | -12 017 | -3 843 | -2924 | -5 250 | -2933 |
| July | -2 057 | 13095 | 10241 | 2436 | 7805 | 2854 | -15 152 | -12 202 | -3 856 | -2993 | -5 353 | -2950 |
| August | -2 157 | 13125 | 10273 | 2379 | 7894 | 2852 | -15 282 | -12 310 | -3 845 | -3 029 | -5 436 | -2972 |
| September | -2 261 | 13105 | 10248 | 2284 | 7964 | 2857 | -15 366 | -12 361 | -3 836 | -3 034 | -5 491 | -3 005 |
| October | -2 362 | 13091 | 10212 | 2181 | 8031 | 2879 | -15453 | -12 405 | -3 858 | -3 019 | -5 528 | -3 048 |
| November | -2 423 | 13130 | 10210 | 2102 | 8108 | 2920 | -15 553 | -12 464 | -3 905 | -2 997 | -5 562 | -3 089 |
| December | -2 439 | 13221 | 10254 | 2059 | 8195 | 2967 | -15660 | -12 543 | -3959 | -2983 | -5 601 | -3 117 |
| 2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 419 | 13336 | 10319 | 2035 | 8284 | 3017 | -15755 | -12 625 | -4004 | -2975 | -5 646 | -3 130 |
| February | -2 373 | 13454 | 10397 | 2021 | 8376 | 3057 | -15 827 | -12 696 | -4 032 | -2969 | -5 695 | -3131 |
| March | -2 310 | 13573 | 10485 | 2016 | 8469 | 3088 | -15 883 | -12758 | -4 045 | -2971 | -5 742 | -3 125 |
| April(c) | -1636 | 14292 | 11183 | 2022 | 9161 | 3109 | -15928 | -12 812 | -4 051 | -2972 | -5 789 | -3 116 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.
(c) A trend break of $\$ 600 \mathrm{~m}$ has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: Original


FINANCIAL YEAR TO DATE
10 months ended April

| 2004 | -19 851 | 117735 | 88773 | 19434 | 69339 | 28962 | -137586 | -109 132 | -35 666 | -25 753 | -47 713 | -28 454 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2005 | -22 075 | 133521 | 103260 | 21389 | 81871 | 30261 | -155 596 | -124 930 | -39 580 | -29 457 | -55 893 | -30 666 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

|  |  |  |  |  |  |  | 10 MON ENDED |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2001-02 | 2002-03 | 2003-04 | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | 2004 | 2005 | Change |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods credits | 120950 | 115800 | 109504 | 9410 | 10380 | 11428 | 88773 | 103260 | 16.3 |
| Rural goods |  |  |  |  |  |  |  |  |  |
| Meat and meat preparations | 6246 | 5655 | 5758 | 539 | 628 | 615 | 4529 | 5665 | 25.1 |
| Cereal grains and cereal preparations | 6481 | 4487 | 5094 | 463 | 365 | 374 | 3944 | 4568 | 15.8 |
| Wool and sheepskins | 3687 | 3545 | 2778 | 231 | 246 | 237 | 2231 | 2326 | 4.3 |
| Other rural | 13671 | 11797 | 10930 | 791 | 793 | 890 | 8730 | 8830 | 1.1 |
| Total rural goods(a) | 30085 | 25484 | 24560 | 2024 | 2032 | 2116 | 19434 | 21389 | 10.1 |
| Non-rural goods |  |  |  |  |  |  |  |  |  |
| Metal ores and minerals | 14774 | 14523 | 14888 | 1241 | 1643 | 1931 | 11878 | 15352 | 29.2 |
| Coal, coke and briquettes | 13430 | 11987 | 11001 | 1242 | 1249 | 1684 | 8628 | 13146 | 52.4 |
| Other mineral fuels | 10940 | 11049 | 8766 | 841 | 926 | 1015 | 7447 | 9169 | 23.1 |
| Metals (excl. gold) | 9650 | 8711 | 7759 | 621 | 733 | 863 | 6220 | 7241 | 16.4 |
| Machinery | 7999 | 7362 | 6839 | 572 | 635 | 625 | 5605 | 6184 | 10.3 |
| Transport equipment | 5686 | 6273 | 5155 | 356 | 426 | 545 | 4296 | 4032 | -6.1 |
| Other manufactures | 13758 | 13485 | 13276 | 1095 | 1192 | 1215 | 10871 | 11552 | 6.3 |
| Other non-rural(a) | 7009 | 8234 | 9286 | 819 | 950 | 822 | 7551 | 8795 | 16.5 |
| Total non-rural goods(a) | 83246 | 81624 | 76970 | 6787 | 7754 | 8700 | 62496 | 75471 | 20.8 |
| Other goods |  |  |  |  |  |  |  |  |  |
| Total other goods(b) | 7619 | 8692 | 7974 | 599 | 594 | 612 | 6843 | 6400 | -6.5 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) Includes non-monetary gold.

|  | 2001-02 | 2002-03 | 2003-04 | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | 10 MONTHS <br> ENDED APRIL |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2004 | 2005 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods debits | -121942 | -134 278 | -133 026 | -11 274 | -12 649 | -12 707 | -109 132 | -124 930 | 14.5 |
| Consumption goods |  |  |  |  |  |  |  |  |  |
| Food and beverages, mainly for consumption | -4 687 | -5 067 | -5 167 | -421 | -470 | -480 | -4 310 | -4 856 | 12.7 |
| Household electrical items | -3 166 | -3 657 | -3 793 | -282 | -273 | -305 | -3 171 | -3 447 | 8.7 |
| Non-industrial transport equipment | -9 930 | -11 302 | -12326 | -989 | -1 069 | -1 209 | -10 091 | -10 686 | 5.9 |
| Textiles, clothing and footwear | -4 849 | -5 237 | -5 078 | -571 | -429 | -482 | -4 315 | -5 010 | 16.1 |
| Toys, books and leisure goods | -3 494 | -3 740 | -3 593 | -251 | -244 | -256 | -2 991 | -3 126 | 4.5 |
| Consumption goods n.e.s. | -11 296 | -12 225 | -12959 | -1 198 | -1 216 | -1 149 | -10 788 | -12 455 | 15.5 |
| Total consumption goods | -37422 | -41 228 | -42916 | -3 712 | -3 701 | -3 881 | -35 666 | -39 580 | 11.0 |
| Capital goods |  |  |  |  |  |  |  |  |  |
| Machinery and industrial equipment | -9 502 | -11 007 | -11 064 | -1 041 | -1 049 | -1 056 | -9 065 | -11 154 | 23.0 |
| ADP equipment | -5 055 | -4 908 | -5 138 | -379 | -528 | -494 | -4 019 | -4 562 | 13.5 |
| Telecommunications equipment | -3 643 | -3 619 | -4 105 | -317 | -367 | -348 | -3 270 | -3 808 | 16.5 |
| Civil aircraft | -1513 | -3 887 | -3 061 | -47 | -138 | -108 | -2 374 | -1952 | -17.8 |
| Industrial transport equipment n.e.s. | -3 613 | -3 881 | -4 144 | -331 | -412 | -433 | -3 264 | -4 066 | 24.6 |
| Capital goods n.e.s. | -3 882 | -4 252 | -4 606 | -363 | -402 | -393 | -3 761 | -3 915 | 4.1 |
| Total capital goods | -27 208 | -31554 | -32 118 | -2 478 | -2 896 | -2 832 | -25753 | -29 457 | 14.4 |
| Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |
| Food and beverages, mainly for industry | -577 | -736 | -625 | -51 | -55 | -52 | -522 | -542 | 3.8 |
| Primary industrial supplies n.e.s. | -1 117 | -1 220 | -1 079 | -70 | -100 | -88 | -919 | -871 | -5.2 |
| Fuels and lubricants | -8 823 | -10 393 | -9 917 | -969 | -1394 | -1372 | -7953 | -11847 | 49.0 |
| Parts for transport equipment | -6 827 | -7 258 | -6 548 | -526 | -632 | -634 | -5 463 | -5 818 | 6.5 |
| Parts for ADP equipment | -2 159 | -2 011 | -1 812 | -120 | -152 | -150 | -1470 | -1468 | -0.1 |
| Other parts for capital goods | -8 216 | -8 605 | -8553 | -722 | -819 | -755 | -6 959 | -7 895 | 13.5 |
| Organic and inorganic chemicals | -3 447 | -3 089 | -3 048 | -332 | -366 | -318 | -2 489 | -3 009 | 20.9 |
| Paper and paperboard | -2 225 | -2 326 | -2 242 | -178 | -194 | -186 | -1 886 | -1959 | 3.9 |
| Textile yarn and fabrics | -1830 | -1839 | -1576 | -108 | -107 | -107 | -1 304 | -1 223 | -6.2 |
| Iron and steel | -1 765 | -1960 | -2 026 | -286 | -291 | -290 | -1674 | -2 411 | 44.0 |
| Plastics | -2 182 | -2 478 | -2 177 | -201 | -208 | -201 | -1806 | -2 053 | 13.7 |
| Processed industrial supplies n.e.s. | -11441 | -12 238 | -12 029 | -1 115 | -1 209 | -1 284 | -9 896 | -11704 | 18.3 |
| Other merchandise goods | -1 563 | -1710 | -1 234 | -64 | -68 | -154 | -1 071 | -890 | -16.9 |
| Total intermediate and other merchandise goods | -52 172 | -55 863 | -52 866 | -4742 | -5 595 | -5 591 | -43 412 | -51 690 | 19.1 |
| Other goods |  |  |  |  |  |  |  |  |  |
| Total other goods(b) | -5 140 | -5 633 | -5 126 | -342 | -457 | -403 | -4 301 | -4 203 | -2.3 |

[^1]|  | 2001-02 | 2002-03 | 2003-04 | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | 10 MONTHS ENDED APRIL |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2004 | 2005 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Credits |  |  |  |  |  |  |  |  |  |
| Freight | 1001 | 920 | 830 | 64 | 65 | 64 | 683 | 671 | -1.8 |
| Other transportation | 6664 | 6538 | 6772 | 677 | 683 | 629 | 5669 | 6364 | 12.3 |
| Travel | 15645 | 15452 | 17108 | 2323 | 1479 | 1343 | 14910 | 15318 | 2.7 |
| Other senvices | 8940 | 9583 | 9270 | 779 | 791 | 834 | 7700 | 7908 | 2.7 |
| Total services credits | 32250 | 32493 | 33980 | 3843 | 3018 | 2870 | 28962 | 30261 | 4.5 |
| Debits |  |  |  |  |  |  |  |  |  |
| Freight | -5 626 | -5 808 | -6 056 | -582 | -605 | -641 | -4 969 | -6 315 | 27.1 |
| Other transportation | -5 150 | -5 152 | -5 578 | -410 | -454 | -490 | -4 558 | -4 766 | 4.6 |
| Travel | -10 918 | -11012 | -12 136 | -929 | -998 | -1114 | -10 129 | -11 186 | 10.4 |
| Other services | -10 937 | -10 919 | -10 465 | -807 | -824 | -815 | -8 798 | -8 399 | -4.5 |
| Total services debits | -32 631 | -32 891 | -34 235 | -2 728 | -2 881 | -3 060 | -28 454 | -30 666 | 7.8 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(c) | 19800 | 19503 | 21081 | 2728 | 1887 | 1684 | 18302 | 19024 | 3.9 |
| Tourism related service debits(c) | -15 577 | -15 691 | -17 258 | -1295 | -1411 | -1559 | -14 315 | -15 522 | 8.4 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For more detailed trade in services by commodity, see table 7.
(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

|  | $\begin{array}{r} \text { Jul } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Oct } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
|  | SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| Credits |  |  |  |  |  |  |  |  |  |  |
| Freight | 71 | 69 | 70 | 68 | 65 | 66 | 66 | 66 | 67 | 66 |
| Other transportation | 599 | 601 | 588 | 604 | 616 | 628 | 653 | 660 | 674 | 674 |
| Travel | 1445 | 1433 | 1412 | 1384 | 1445 | 1435 | 1523 | 1545 | 1536 | 1504 |
| Other services | 759 | 757 | 765 | 801 | 794 | 804 | 808 | 819 | 841 | 811 |
| Total services credits | 2874 | 2860 | 2835 | 2857 | 2920 | 2933 | 3050 | 3090 | 3118 | 3055 |
| Debits |  |  |  |  |  |  |  |  |  |  |
| Freight | -594 | -564 | -624 | -625 | -653 | -666 | -707 | -649 | -591 | -635 |
| Other transportation | -444 | -467 | -484 | -471 | -481 | -501 | -499 | -498 | -486 | -493 |
| Travel | -1 055 | -1 051 | -1 082 | -1 087 | -1 107 | -1 187 | -1 145 | -1 140 | -1 123 | -1 130 |
| Other services | -828 | -890 | -826 | -824 | -818 | -831 | -837 | -844 | -853 | -847 |
| Total services debits | -2 921 | -2 972 | -3 016 | -3 007 | -3 059 | -3 185 | -3 188 | -3 131 | -3 053 | -3 105 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(b) | 1800 | 1781 | 1743 | 1678 | 1787 | 1804 | 1912 | 1944 | 1937 | 1887 |
| Tourism related service debits(b) | -1438 | -1480 | -1529 | -1520 | -1550 | -1635 | -1610 | -1594 | -1561 | -1598 |

TREND ESTIMATES

| Credits |  |  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $\quad$ Freight | 72 | 71 | 69 | 67 | 67 | 66 | 66 | 66 | 66 | 66 |
| $\quad$ Other transportation | 597 | 597 | 599 | 606 | 618 | 631 | 646 | 658 | 669 | 677 |
| $\quad$ Travel | 1421 | 1417 | 1416 | 1423 | 1440 | 1465 | 1492 | 1514 | 1530 | 1541 |
| Other services | 764 | 767 | 773 | 783 | 795 | 805 | 813 | 819 | 823 | 825 |
| $\quad$ Total services credits | 2854 | 2852 | 2857 | 2879 | 2920 | 2967 | 3017 | 3057 | 3088 | 3109 |
| Debits |  |  |  |  |  |  |  |  |  |  |
| $\quad$ Freight | -581 | -597 | -616 | -636 | -652 | -660 | -659 | -652 | -642 | -632 |
| $\quad$ Other transportation | -470 | -469 | -472 | -478 | -486 | -491 | -494 | -495 | -495 | -495 |
| $\quad$ Travel | -1054 | -1064 | -1080 | -1101 | -1121 | -1135 | -1142 | -1143 | -1141 | -1138 |
| $\quad$ Other services | -845 | -842 | -837 | -833 | -830 | -831 | -835 | -841 | -847 | -851 |
| $\quad$ Total services debits | -2950 | -2972 | -3005 | -3048 | -3089 | -3117 | -3130 | -3131 | -3125 | -3116 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| $\quad$ Tourism related service credits(b) | 1759 | 1751 | 1747 | 1758 | 1785 | 1825 | 1867 | 1902 | 1928 | 1946 |
| $\quad$ Tourism related service debits(b) | -1479 | -1488 | -1510 | -1539 | -1566 | -1585 | -1594 | -1597 | -1597 | -1596 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For a more detailed explanation of tourism related senvices, see paragraphs 15 and 16 of the Explanatory Notes.

|  | CREDITS |  |  |  | DEBITS |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Jun Qtr } \\ 2004 \end{gathered}$ | $\begin{array}{r} \text { Sep Qtr } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Dec Qtr } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Mar Qtr } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jun Qtr } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Sep Qtr } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Dec Qtr } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Mar Qtr } \\ 2005 \end{array}$ |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Services | 7733 | 8563 | 8472 | 10356 | -8643 | -9 336 | -9 377 | -8893 |
| Transportation services |  |  |  |  |  |  |  |  |
| Passenger(c) | 1679 | 1768 | 1901 | 2066 | -1 297 | -1 293 | -1 190 | -1134 |
| Freight | 221 | 210 | 204 | 193 | -1622 | -1834 | -2 020 | -1820 |
| Other(c) | np | np | np | np | -206 | -217 | -223 | -219 |
| Total transportation services | 1900 | 1978 | 2105 | 2259 | -3 125 | -3 344 | -3 433 | -3 173 |
| Travel services |  |  |  |  |  |  |  |  |
| Business | 302 | 285 | 287 | 313 | -700 | -763 | -715 | -795 |
| Personal |  |  |  |  |  |  |  |  |
| Education-related | 885 | 1614 | 693 | 2554 | -142 | -234 | -152 | -172 |
| Other | 2293 | 2453 | 2901 | 2875 | -2 190 | -2 469 | -2 459 | -2 313 |
| Total personal | 3178 | 4067 | 3594 | 5429 | -2 332 | -2703 | -2 611 | -2 485 |
| Total travel services | 3480 | 4352 | 3881 | 5742 | -3 032 | -3 466 | -3 326 | -3 280 |
| Communication services(d) | 183 | 208 | 202 | 202 | -205 | -189 | -187 | -183 |
| Construction services | 27 | 21 | 20 | 19 | - | - | - | - |
| Insurance services | 173 | 171 | 171 | 171 | -220 | -218 | -218 | -218 |
| Financial services | 248 | 251 | 251 | 251 | -146 | -146 | -146 | -146 |
| Computer and information services | 297 | 289 | 320 | 287 | -256 | -266 | -286 | -201 |
| Royalties and license fees | 172 | 138 | 183 | 160 | -456 | -485 | -535 | -480 |
| Other business services |  |  |  |  |  |  |  |  |
| Merchanting and other trade-related | 206 | 156 | 182 | 177 | -55 | -56 | -58 | -43 |
| Operational leasing | 5 | 5 | 4 | 4 | -192 | -186 | -173 | -220 |
| Miscellaneous business, professional and technical |  |  |  |  |  |  |  |  |
| Legal, accounting, management consulting and public relations | 128 | 115 | 113 | 98 | -76 | -84 | -79 | -70 |
| Advertising, market research and public opinion polling | 22 | 22 | 30 | 19 | -53 | -26 | -27 | -28 |
| Research and development | 88 | 77 | 105 | 87 | -42 | -37 | -41 | -46 |
| Architectural, engineering and other technical services | 127 | 97 | 120 | 138 | -97 | -104 | -91 | -68 |
| Agriculture, mining and on-site processing | 31 | 30 | 30 | 26 | -22 | -24 | -23 | -25 |
| Services between affiliated enterprises n.i.e. | 245 | 245 | 340 | 261 | -209 | -180 | -266 | -202 |
| Other | 72 | 92 | 105 | 89 | -70 | -74 | -81 | -62 |
| Total miscellaneous business, professional and technical | 713 | 678 | 843 | 718 | -569 | -529 | -608 | -501 |
| Total other business services | 924 | 839 | 1029 | 899 | -816 | -771 | -839 | -764 |
| Personal, cultural and recreational services |  |  |  |  |  |  |  |  |
| Audiovisual and related services | 26 | 27 | 25 | 55 | -152 | -247 | -160 | -199 |
| Other personal, cultural and recreational services | 72 | 78 | 78 | 87 | -25 | -30 | -57 | -69 |
| Total other personal, cultural and recreational services | 98 | 105 | 103 | 142 | -177 | -277 | -217 | -268 |
| Government services n.i.e. | 231 | 211 | 207 | 224 | -210 | -174 | -190 | -180 |
| Memorandum items: |  |  |  |  |  |  |  |  |
| Tourism related services(e) | 4376 | 5365 | 4986 | 6989 | -4 408 | -4849 | -4 610 | -4504 |

- nil or rounded to zero (including null cells)
np not available for publication but included in totals where applicable, unless otherwise indicated
(a) For sign conventions, see paragraph 9 of Explanatory Notes.
(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.
(c) Passenger transportation credits include other transportation services credits.
(d) Communications services includes other services n.i.e..
(e) For a more detailed explanation of tourism related senvices, see paragraphs 15 and 16 of the Explanatory Notes.

|  |  |  |  |  | Per cent | 10 MON ENDED |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | merchandise exports(a) | 2004 | 2005 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| MAJOR COMMODITIES |  |  |  |  |  |  |  |
| 011 | Meat of bovine animals | 366 | 430 | 425 | 3.7 | 3053 | 4008 |
| 041 | Wheat | 302 | 234 | 187 | 1.6 | 2601 | 2993 |
| 268 | Wool and other animal hair | 199 | 218 | 207 | 1.8 | 2002 | 2041 |
| 281 | Iron ore and concentrates | 499 | 624 | 828 | 7.3 | 4216 | 6000 |
| 285 | Aluminium ore and concentrates | 331 | 378 | 426 | 3.7 | 3000 | 3628 |
| 321 | Coal, not agglomerated | 1254 | 1260 | 1669 | 14.7 | 8567 | 13109 |
| 333 | Crude petroleum oils | 401 | 468 | 574 | 5.0 | 3963 | 4648 |
| 334 | Refined petroleum oils | 204 | 241 | 164 | 1.4 | 1680 | 1954 |
| 343 | Natural gas | 218 | 271 | 279 | 2.5 | 1807 | 2622 |
| 684 | Aluminium | 323 | 249 | 461 | 4.0 | 3117 | 3433 |
| 781 | Passenger motor vehicles | 228 | 250 | 228 | 2.0 | 2411 | 2203 |
| 971 | Gold, non-monetary | 447 | 368 | 433 | 3.8 | 4850 | 4644 |

## SECTION AND DIVISION OF THE SITC

| 0 | Food and live animals(b) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 62 | 55 | 70 | 0.6 | 686 | 676 |
| 01 | Meat and meat preparations | 537 | 622 | 615 | 5.4 | 4528 | 5662 |
| 02 | Dairy products and birds' eggs | 184 | 198 | 188 | 1.7 | 1746 | 1968 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b) | 81 | 92 | 113 | 1.0 | 1100 | 1019 |
| 04 | Cereals and cereal preparations(b) | 462 | 364 | 374 | 3.3 | 3944 | 4553 |
| 05 | Vegetables and fruit | 88 | 94 | 108 | 0.9 | 994 | 1042 |
| 06 | Sugars, sugar preparations and honey(b) | 13 | 18 | 12 | 0.1 | 151 | 169 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 18 | 19 | 21 | 0.2 | 239 | 230 |
| 08 | Feeding stuff for animals (excl. unmilled cereals)(b) | 55 | 62 | 69 | 0.6 | 766 | 710 |
| 09 | Miscellaneous edible products and preparations | 35 | 38 | 36 | 0.3 | 381 | 390 |
|  | Total food and live animals | 1536 | 1563 | 1605 | 14.1 | 14537 | 16419 |
| 1 | Beverages and tobacco |  |  |  |  |  |  |
| 11 | Beverages | 191 | 237 | 243 | 2.1 | 2135 | 2352 |
| 12 | Tobacco and tobacco manufactures | 4 | 5 | 6 | - | 66 | 87 |
|  | Total beverages and tobacco | 195 | 242 | 249 | 2.2 | 2201 | 2439 |
| 2 | Crude materials, inedible, except fuels(b) |  |  |  |  |  |  |
| 21 | Hides, skins and furskins, raw(b) | 53 | 51 | 59 | 0.5 | 520 | 565 |
| 22 | Oil seeds and oleaginous fruits | 71 | 37 | 54 | 0.5 | 425 | 428 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 1 | 1 | 1 | - | 13 | 10 |
| 24 | Cork and wood | 89 | 85 | 89 | 0.8 | 809 | 853 |
| 25 | Pulp and waste paper | 8 | 10 | 10 | 0.1 | 46 | 82 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) (b) | 226 | 233 | 256 | 2.2 | 2725 | 2618 |
| 27 | Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 40 | 42 | 50 | 0.4 | 349 | 386 |
| 28 | Metalliferous ores and metal scrap(b) | 1232 | 1651 | 1883 | 16.5 | 11526 | 15100 |
| 29 | Crude animal and vegetable materials, n.e.s. | 22 | 22 | 23 | 0.2 | 195 | 242 |
|  | Total crude materials, inedible, except fuels | 1741 | 2132 | 2424 | 21.3 | 16608 | 20282 |
| 3 | Mineral fuels, lubricants and related materials |  |  |  |  |  |  |
| 32 | Coal, coke and briquettes | 1259 | 1266 | 1686 | 14.8 | 8629 | 13187 |
| 33 | Petroleum, petroleum products and related materials | 606 | 711 | 739 | 6.5 | 5652 | 6614 |
| 34 | Gas, natural and manufactured | 296 | 315 | 354 | 3.1 | 2354 | 3307 |
|  | Total mineral fuels, lubricants and related materials | 2160 | 2292 | 2780 | 24.4 | 16635 | 23108 |

[^2](b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

|  |  |  |  |  |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: |

- nil or rounded to zero (including null cells)
(a) Per cent of total merchandise exports is calculated for the most recent month.
(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

|  |  | $\begin{array}{r} \text { Feb } \\ 2005 \\ \$ m \end{array}$ | $\begin{array}{r} M a r \\ 2005 \\ \$ m \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \\ \$ \mathrm{~m} \end{array}$ | Per cent of total merchandise exports(a) | 10 MONTHS <br> ENDED APRIL |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  | 2004 |  |  |  | 2005 |
|  |  | \$m |  |  |  | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 8 Miscellaneous manufactured articles(b) |  |  |  |  |  |  |  |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. |  | 9 | 11 | 11 | 0.1 | 78 | 91 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings |  | 11 | 13 | 12 | 0.1 | 118 | 111 |
| 83 | Travel goods, handbags and similar containers |  | 2 | 2 | 2 | - | 18 | 19 |
| 84 | Articles of apparel and clothing accessories | 22 | 28 | 26 | 0.2 | 251 | 240 |
| 85 | Footwear(b) | 3 | 5 | 4 | - | 40 | 37 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 115 | 119 | 127 | 1.1 | 992 | 1140 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks | 26 | 30 | 30 | 0.3 | 463 | 394 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 142 | 163 | 166 | 1.5 | 1550 | 1588 |
|  | Total miscellaneous manufactured articles | 330 | 370 | 377 | 3.3 | 3509 | 3620 |
| 9 | Commodities and transactions not classified elsewhere in the $\operatorname{SITC}(\mathrm{c})(\mathrm{d})$ |  |  |  |  |  |  |
| 93 | Special transactions and commodities not classified according to kind | 154 | 207 | 163 | 1.4 | 1917 | 1561 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 6 | 9 | 6 | 0.1 | 80 | 100 |
| 96 | Coin (excl. gold coin), not being legal tender | - | - | - | - | - | 1 |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | 447 | 368 | 433 | 3.8 | 4850 | 4644 |
| 98 | Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d) | 574 | 551 | 456 | 4.0 | 4440 | 4934 |
|  | Total commodities and transactions not classified elsewhere in the SITC | 1180 | 1136 | 1057 | 9.3 | 11288 | 11240 |
|  | Total Merchandise Exports | 9469 | 10355 | 11389 | 100.0 | 88456 | 102695 |
|  | Balance of Payments Adjustments | -59 | 25 | 39 |  | 317 | 565 |
|  | Goods Credits (exports) on a Balance of Payments Basis | 9410 | 10380 | 11428 |  | 88773 | 103260 |

[^3](b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.
(c) Includes exports commodities subject to a confidentiality restriction.
(d) Includes small value export entries which can not yet be allocated by commodity.

|  |  |  |  | Per cent | 10 MO <br> ENDED |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | merchandise imports(a) | 2004 | 2005 |
|  | \$m | \$m | \$m | \% | \$m | \$m |
| MAJOR COMMODITIES |  |  |  |  |  |  |
| 333 Crude petroleum oils | 720 | 1044 | 904 | 7.2 | 5096 | 8020 |
| 334 Refined petroleum oils | 224 | 357 | 464 | 3.7 | 2633 | 3660 |
| 542 Medicaments | 541 | 548 | 453 | 3.6 | 4048 | 4748 |
| 641 Paper and paperboard | 162 | 176 | 169 | 1.3 | 1704 | 1749 |
| 752 Automatic data processing machines | 382 | 531 | 499 | 4.0 | 4003 | 4590 |
| 759 Parts and accessories of office machines | 149 | 180 | 174 | 1.4 | 1753 | 1757 |
| 764 Telecommunications equipment | 359 | 423 | 400 | 3.2 | 3431 | 4183 |
| 781 Passenger motor vehicles | 895 | 967 | 1104 | 8.8 | 9164 | 9484 |
| 782 Motor vehicles for the transport of goods | 280 | 343 | 356 | 2.8 | 2477 | 3252 |
| 784 Parts and accessories of motor vehicles | 178 | 192 | 205 | 1.6 | 1739 | 1907 |
| 792 Aircraft and associated equipment | 81 | 415 | 187 | 1.5 | 3206 | 3088 |
| 971 Gold, non-monetary | 163 | 200 | 215 | 1.7 | 2174 | 1940 |

## SECTION AND DIVISION OF THE SITC

0 Food and live animals
00 Live animals other than fish, crustaceans, molluscs and aquatic
invertebrates
Meat and meat preparations
02 Dairy products and birds' eggs
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof
04 Cereals and cereal preparations
05 Vegetables and fruit
06 Sugars, sugar preparations and honey
07 Coffee, tea, cocoa, spices, and manufactures thereof
08 Feeding stuff for animals (excl. unmilled cereals)
09 Miscellaneous edible products and preparations
Total food and live animals
Beverages and tobacco
Beverages
Tobacco and tobacco manufactures
Total beverages and tobacco
25
30
31
77
30
80
13
51
13
88
438

Crude materials, inedible, except fuels
Hides, skins and furskins, raw
Oil seeds and oleaginous fruits
Crude rubber (incl. synthetic and reclaimed)
Cork and wood
Pulp and waste paper
Textile fibres and their wastes (not manufactured into yarn or fabric)
Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)
Metalliferous ores and metal scrap
Crude animal and vegetable materials, n.e.s.
Total crude materials, inedible, except fuels
Mineral fuels, lubricants and related materials(b)
Coal, coke and briquettes
Petroleum, petroleum products and related materials(b)
Gas, natural and manufactured
Total mineral fuels, lubricants and related materials

| 10 | 5 | - | 58 | 78 |
| :---: | :---: | :---: | :---: | :---: |
| 39 | 41 | 0.3 | 210 | 296 |
| 33 | 33 | 0.3 | 258 | 310 |
| 83 | 74 | 0.6 | 768 | 815 |
| 31 | 31 | 0.2 | 301 | 344 |
| 86 | 83 | 0.7 | 809 | 918 |
| 15 | 13 | 0.1 | 147 | 148 |
| 55 | 58 | 0.5 | 534 | 592 |
| 29 | 23 | 0.2 | 227 | 231 |
| 77 | 116 | 0.9 | 868 | 962 |
| 458 | 476 | 3.8 | 4179 | 4693 |
| 69 | 56 | 0.4 | 626 | 701 |
| 13 | 21 | 0.2 | 152 | 149 |
| 82 | 77 | 0.6 | 778 | 850 |
| - | - | - | 2 | 2 |
| 3 | 3 | - | 68 | 44 |
| 13 | 13 | 0.1 | 106 | 123 |
| 54 | 55 | 0.4 | 501 | 525 |
| 19 | 25 | 0.2 | 191 | 194 |
| 12 | 12 | 0.1 | 125 | 128 |
| 17 | 17 | 0.1 | 163 | 144 |
| 28 | 23 | 0.2 | 236 | 232 |
| 22 | 20 | 0.2 | 216 | 228 |
| 168 | 167 | 1.3 | 1608 | 1620 |
| 1 | 1 | - | 13 | 15 |
| 1436 | 1397 | 11.1 | 7966 | 12002 |
| - | - | - | 128 | 94 |
| 1437 | 1398 | 11.1 | 8106 | 12111 |

(b) Excludes imports commodities subject to a confidentiality restriction. These are nil or rounded to zero (including null cells)
(a) Per cent of total merchandise imports is calculated for the most recent month. included in Division 98.

|  |  |  |  |  |  | 10 MON |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Feb | Mar | Apr | merchandise |  |  |
|  |  | 2005 | 2005 | 2005 | imports(a) | 2004 | 2005 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 4 | Animal and vegetable oils, fats and waxes |  |  |  |  |  |  |
| 41 | Animal oils and fats | 1 | 1 | 1 | - | 20 | 13 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 16 | 34 | 24 | 0.2 | 248 | 262 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 4 | 5 | 4 | - | 35 | 39 |
|  | Total animal and vegetable oils, fats and waxes | 22 | 40 | 29 | 0.2 | 304 | 315 |
| 5 | Chemicals and related products, n.e.s.(b) |  |  |  |  |  |  |
| 51 | Organic chemicals | 247 | 284 | 239 | 1.9 | 1919 | 2284 |
| 52 | Inorganic chemicals(b) | 86 | 82 | 79 | 0.6 | 570 | 726 |
| 53 | Dyeing, tanning and colouring materials | 39 | 46 | 42 | 0.3 | 429 | 451 |
| 54 | Medicinal and pharmaceutical products | 612 | 669 | 538 | 4.3 | 4893 | 5744 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 99 | 115 | 111 | 0.9 | 1022 | 1140 |
| 56 | Fertilisers (excl. crude) | 103 | 107 | 207 | 1.6 | 598 | 901 |
| 57 | Plastics in primary forms | 110 | 117 | 112 | 0.9 | 964 | 1102 |
| 58 | Plastics in non-primary forms | 90 | 91 | 89 | 0.7 | 843 | 951 |
| 59 | Chemical materials and products, n.e.s. | 121 | 140 | 146 | 1.2 | 1190 | 1295 |
|  | Total chemicals and related products, n.e.s. | 1508 | 1652 | 1563 | 12.4 | 12427 | 14594 |
| 6 | Manufactured goods classified chiefly by material(b) |  |  |  |  |  |  |
| 61 | Leather, leather manufactures, and dressed furskins, n.e.s. | 12 | 13 | 12 | 0.1 | 136 | 133 |
| 62 | Rubber manufactures, n.e.s. (b) | 144 | 165 | 174 | 1.4 | 1428 | 1573 |
| 63 | Cork and wood manufactures (excl. furniture) | 59 | 61 | 50 | 0.4 | 542 | 555 |
| 64 | Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b) | 198 | 214 | 207 | 1.6 | 2059 | 2154 |
| 65 | Textile yarn, fabrics, made-up articles n.e.s. and related products | 186 | 178 | 187 | 1.5 | 2037 | 2051 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 161 | 181 | 180 | 1.4 | 1744 | 1798 |
| 67 | Iron and steel(b) | 286 | 290 | 290 | 2.3 | 1674 | 2585 |
| 68 | Non-ferrous metals(b) | 74 | 119 | 78 | 0.6 | 818 | 842 |
| 69 | Manufactures of metals, n.e.s.(b) | 294 | 285 | 302 | 2.4 | 2632 | 3101 |
|  | Total manufactured goods classified chiefly by material | 1414 | 1507 | 1479 | 11.7 | 13070 | 14792 |
| 7 | Machinery and transport equipment(b) |  |  |  |  |  |  |
| 71 | Power generating machinery and equipment | 269 | 345 | 332 | 2.6 | 2474 | 2903 |
| 72 | Machinery specialised for particular industries | 483 | 480 | 476 | 3.8 | 4127 | 4871 |
| 73 | Metal working machinery | 74 | 50 | 68 | 0.5 | 502 | 588 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 580 | 657 | 603 | 4.8 | 5800 | 6875 |
| 75 | Office machines and automatic data processing machines 572 757 717 5.7 6128 6840 <br> Telecommunications and sound recording and reproducing apparatus   680    |  |  |  |  |  |  |
| 76 |  |  |  |  |  |  |  |
| 77 |  |  |  |  |  |  |  |
| 78 | Road vehicles (incl. air-cushion vehicles) | 1469 | 1630 | 1805 | 14.3 | 14524 | 16028 |
| 79 | Transport equipment (excl. road vehicles) | 117 | 452 | 235 | 1.9 | 3896 | 3648 |
|  | Total machinery and transport equipment | 4701 | 5638 | 5501 | 43.7 | 49171 | 55397 |

[^4](b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

|  |  |  |  |  | Per cent | 10 MONT <br> ENDED A |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Feb | Mar | Apr | merchandise |  |  |
|  |  | 2005 | 2005 | 2005 | imports(a) | 2004 | 2005 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 8 Miscellaneous manufactured articles(b) |  |  |  |  |  |  |  |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 39 | 37 | 45 | 0.4 | 386 | 440 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 134 | $118$ | 141 |  |  | 1619 |
| 83 | Travel goods, handbags and similar containers | 43 | 32 | 39 | 0.3 | 404 | 478 |
| 84 | Articles of apparel and clothing accessories | 391 | 288 | 342 | 2.7 | 2862 | 3337 |
| 85 | Footwear | 109 | 74 | 65 | 0.5 | 774 | 899 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 281 | 313 | 289 | 2.3 | 2566 | 2959 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b) | 110 | 101 | 104 | 0.8 | 1099 | 1151 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 527 | 549 | 648 | 5.1 | 6213 | 6485 |
|  | Total miscellaneous manufactured articles | 1632 | 1511 | 1674 | 13.3 | 15621 | 17369 |
| 9 | Commodities and transactions not classified elsewhere in the SITC(c) |  |  |  |  |  |  |
| 93 | Special transactions and commodities not classified according to kind | 2 | 4 | 3 | - | 23 | 28 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 1 | - | - | - | 6 | 5 |
| 96 | Coin (excl. gold coin), not being legal tender | - | - | - | - | 1 | 18 |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | 163 | 200 | 215 | 1.7 | 2174 | 1940 |
| 98 | Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c) | 15 | 14 | 12 | 0.1 | 200 | 161 |
|  | Total commodities and transactions not classified elsewhere in the SITC |  | 218 |  |  |  |  |
|  | Total Merchandise Imports | 11111 | 12712 | 12596 | 100.0 | 107669 | 123893 |
|  | Balance of Payments Adjustment | 163 | -63 | 111 |  | 1463 | 1037 |
|  | Goods Debits (imports) on a Balance of Payments Basis | 11274 | 12649 | 12707 | . | 109132 | 124930 |

[^5][^6]

- nil or rounded to zero (including null cells)
(a) See AusStats for details of all countries.
(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.
(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other countries' category.
(d) Includes small value export entries which can not yet be allocated by country.
(e) From July 2004, European Union includes 25 member countries.

INTERNATIONAL MERCHANDISE TRADE, By state

|  |  |  | 10 MONT <br> ENDED A |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 2003-04 | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | 2004 | 2005 |
|  | \$m | \$m | \$m | \$m |
| EXPORTS (a) |  |  |  |  |
| New South Wales | 19091 | 1971 | 15102 | 18837 |
| Victoria | 18012 | 1589 | 14546 | 15298 |
| Queensland | 20128 | 2409 | 15998 | 20660 |
| South Australia | 7608 | 641 | 6243 | 6401 |
| Western Australia | 32302 | 3643 | 26675 | 31336 |
| Tasmania | 2317 | 247 | 1891 | 2122 |
| Northern Territory | 1883 | 185 | 1557 | 1815 |
| Australian Capital Territory | 1 | - | 1 | - |
| State not available for publication(b) (c) | 344 | 62 | 283 | 370 |
| Re-exports | 7362 | 642 | 6161 | 5856 |
| Total exports | 109049 | 11389 | 88456 | 102695 |
| IMPORTS |  |  |  |  |
| New South Wales | 53763 | 5006 | 44087 | 49903 |
| Victoria | 40727 | 3758 | 33705 | 37494 |
| Queensland | 18079 | 1992 | 14642 | 18009 |
| South Australia | 5163 | 479 | 4234 | 4733 |
| Western Australia | 11690 | 1239 | 9769 | 11500 |
| Tasmania | 669 | 42 | 595 | 511 |
| Northern Territory | 899 | 81 | 633 | 1719 |
| Australian Capital Territory | 7 | - | 4 | 24 |
| Total imports | 130997 | 12596 | 107669 | 123893 |

- nil or rounded to zero (including null cells)
(a) State in which the final stage of production or manufacture occurs.
(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.
(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

| Period | United <br> States dollar | United <br> Kingdom <br> pound | euro | Japanese yen | Trade-weighted index of value of the $\$ A(b)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FINANCIAL YEAR |  |  |  |  |  |
| 2001-02 | 0.5239 | 0.3632 | 0.5850 | 66.10 | 50.7 |
| 2002-03 | 0.5848 | 0.3685 | 0.5577 | 70.01 | 53.5 |
| 2003-04 | 0.7137 | 0.4102 | 0.5981 | 78.91 | 61.5 |
| MONTHS |  |  |  |  |  |
| 2004 |  |  |  |  |  |
| February | 0.7777 | 0.4165 | 0.6152 | 82.84 | 65.2 |
| March | 0.7498 | 0.4100 | 0.6110 | 81.45 | 63.6 |
| April | 0.7442 | 0.4121 | 0.6201 | 79.98 | 63.3 |
| May | 0.7054 | 0.3948 | 0.5874 | 79.01 | 60.9 |
| June | 0.6942 | 0.3794 | 0.5714 | 75.90 | 59.5 |
| July | 0.7164 | 0.3887 | 0.5835 | 78.29 | 61.1 |
| August | 0.7104 | 0.3903 | 0.5828 | 78.37 | 60.8 |
| September | 0.7013 | 0.3912 | 0.5743 | 77.20 | 59.9 |
| October | 0.7331 | 0.4057 | 0.5868 | 79.81 | 62.0 |
| November | 0.7689 | 0.4139 | 0.5925 | 80.61 | 63.7 |
| December | 0.7678 | 0.3981 | 0.5735 | 79.70 | 62.7 |
| 2005 |  |  |  |  |  |
| January | 0.7647 | 0.4071 | 0.5830 | 78.98 | 62.7 |
| February | 0.7807 | 0.4139 | 0.5999 | 81.92 | 64.1 |
| March | 0.7859 | 0.4119 | 0.5948 | 82.62 | 64.2 |
| April | 0.7724 | 0.4078 | 0.5971 | 82.94 | 63.8 |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
(b) May $1970=100$. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

INTRODUCTION

CONCEPTS, SOURCES AND METHODS

SEASONAL ADJUSTMENT

TREND ESTIMATES

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, Balance of Payments and International Investment Position, Australia (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001 (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's Balance of Payments Manual (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see [http://www.abs.gov.au](http://www.abs.gov.au) - select About Statistics then Concepts $\mathcal{E}$ Classifications.

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13 -term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

SIGN CONVENTION

COMMODITY BREAKDOWNS OF GOODS

COMMODITY BREAKDOWNS OF SERVICES

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.

13 The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5 . Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not complied on a Balance of Payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the November issue. The data are available from AusStats.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation

## EXPLANATORY NOTES continued

SERVICES BY STATE AND BY PARTNER COUNTRY continued

RELATED PRODUCTS OR SERVICES

CAUTIONARY NOTE

## ABBREVIATIONS

for other services (about $25 \%$ of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods (cat. no. 5331.0). Approximately 9\% of total services credits and $5 \%$ of total services debits for 2003-4 are either confidential, or unable to be allocated to individual countries.

20 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

21 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) - issued quarterly
- International Merchandise Imports, Australia (cat. no. 5439.0) - issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) - issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).

22 The last four publications are available for free on the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au) - select About Statistics then Concepts \& Classifications.

23 The tables in this publication are presented on two bases. Tables 1-7 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8-11 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.
\$b billion (thousand million) dollars
\$m million dollars
ABS Australian Bureau of Statistics
APEC Asia Pacific Economic Co-operation
ASEAN Association of South-East Asian Nations
n.e.s. not elsewhere specified
n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development
SAR Special Administrative Region
SITC Standard International Trade Classification

## APPENDIX RELATED ARTICLES

| Article | Source | Issue |
| :---: | :---: | :---: |
| Investment |  |  |
| Kangaroo bonds | 5302.0 | Sep qtr 2004 |
| Foreign ownership of equity | 5302.0 | Sep qtr 2004 |
| Gross external debt | 5302.0 | Sep qtr 2003 |
| Measuring Australia's foreign currency exposure | 5302.0 | Dec qtr 2001 |
| Balance of payments |  |  |
| International comparison of balance of payments statistics | 5363.0 | 1999-2000 |
| The Sydney Olympic Games Update | 5368.0 | Jul 2000 |
| The Sydney Olympic Games | 5302.0 | Sep qtr 1999 |
| Merchandise trade |  |  |
| Australia's Importers, 2003-04 | (a) web site | Nov 2004 |
| Australia's Exporters, 2003-04 | (a) web site | Oct 2004 |
| Australia's Trade with the USA | (a) web site | Mar 2004 |
| Australia's Exporters, 2002-03 | (a) web site | Oct 2003 |
| Australia's Importers, 2002-03 | (a) web site | Nov 2003 |
| Export and import currencies, 2003 | (a) web site | May 2003 |
| Australia's exporters and importers, 2001-02 | 5422.0 | Dec qtr 2002 |
| Trade through Australia's ports | 5422.0 | Sep qtr 2002 |
| Australia's trade in wine | 5422.0 | Dec qtr 2001 |
| Australia's export markets, 1991-92 to 2000-01 | 5422.0 | Jun qtr 2001 |
| Major commodities traded by Australia, 1991 to 2000 | 5422.0 | Dec qtr 2000 |
| Australia's trade in crude petroleum | 5422.0 | Mar qtr 2000 |
| Australia's merchandise trade with the Republic of Korea | 5422.0 | Sep qtr 1999 |
| Australia's merchandise trade with Japan | 5422.0 | Mar qtr 1999 |
| Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997 | 5422.0 | Sep qtr 1998 |
| Trade in services |  |  |
| International trade in services by partner country, 2003-04 | (a) web site | Nov 2004 |
| International trade in services by State, 2003-04 | (a) web site | Nov 2004 |
| International trade in services by partner country, 2003 | (a) web site | Mar 2004 |
| International trade in services by State, 2003 | (a) web site | Mar 2004 |
| International trade in services by partner country, 2002-03 | (a) web site | Oct 2003 |
| International trade in services by State, 2002-03 | (a) web site | Oct 2003 |
| Goods and services by region, 2001 | 5368.0 | Feb 2002 |
| International trade in education services | (a) web site | Oct 2002 |
| Finance |  |  |
| Recent trends in construction and first home buyers finance | 5609.0 | Mar 2002 |
| Household sector data in the financial accounts | 5232.0 | Mar qtr 2002 |
| Investment Managers | 5655.0 | Jun qtr 2000 |
| Venture capital, 1999-2000 | 5611.0 | 2000-01 |
| Impact of 2003-2004 farm season on Australian production | 5611.0 | 1999-2000 |
| Globalisation |  |  |
| Foreign Ownership of Australian Exporters and Importers, 2002-03 | 5496.0.55.001 | 2002-03 |
| Australian Outward Foreign Affiliates Trade, 2002-03 | 5495.0 | 2002-03 |
| Economic Activity of Foreign Owned Businesses in Australia, 2000-01 | 5494.0 | 2000-01 |
| Technical information |  |  |
| Implementation of New Customs Systems | (a) web site | Aug 2004 |
| Changes to country and port classifications | 5368.0 | May 2003 |
| The effect of customs changes on export statistics | 5422.0 | Jun qtr 2002 |
| Harmonized system changes | 5422.0 | Sep qtr 2001 |
| International trade review: data quality and client queries | 5422.0 | Jun qtr 2000 |
| Data confidentiality | 5422.0 | Dec qtr 1999 |

(a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.

| INTERNET | www.abs.gov.au the ABS web site is the best place to <br> start for access to summary data from our latest <br> publications, information about the ABS, advice about <br> upcoming releases, our catalogue, and Australia Now-a <br> statistical profile. |
| :--- | :--- |
| LIBRARY | A range of ABS publications is available from public and <br> tertiary libraries Australia-wide. Contact your nearest library <br> to determine whether it has the ABS statistics you require, <br> or visit our web site for a list of libraries. |
| CPI INFOLINE | For current and historical Consumer Price Index data, call <br> 1902 981 074 (call cost 77 c per minute). |
| DIAL-A-STATISTICThis service now provides only current Consumer Price <br> Index statistics call 1900 986 400 (call cost 77c per <br> minute). |  |

A range of ABS publications is available from public and tertary ibraies Australia wide. Contact your nearest ibran to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries

CPI INFOLINE
For current and historical Consumer Price Index data, call 1902981074 (call cost 77c per minute).

DIAL-A-STATISTIC This service now provides only current Consumer Price Index statistics call 1900986400 (call cost 77c per minute).

## INFORMATION SERVICE

Data already published that can be provided within five minutes will be free of charge. Our information consultants can also help you to access the full range of ABS information-ABS user pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300135070
EMAIL client.services@abs.gov.au
FAX $\quad 1300135211$

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

## WHY NOT SUBSCRIBE?

ABS subscription services provide regular, convenient and prompt deliveries of selected ABS publications and products as they are released. Email delivery of monthly and quarterly publications is available.

PHONE $\quad 1300366323$
(300 36632

EMAIL subscriptions@abs.gov.au

FAX

POST
(03) 96157848

Subscription Services, ABS, GPO Box 2796Y, Melbourne Vic 3001


[^0]:    Dennis Trewin
    Australian Statistician

[^1]:    (a) For sign conventions, see paragraph 9 of the Explanatory Notes.
    (b) Includes non-monetary gold.

[^2]:    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise exports is calculated for the most recent month.

[^3]:    . . not applicable

    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise exports is calculated for the most recent month.

[^4]:    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise imports is calculated for the most recent month.

[^5]:    not applicable

    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise imports is calculated for the most recent month.

[^6]:    (b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.
    (c) Includes imports commodities subject to a confidentiality restriction.

